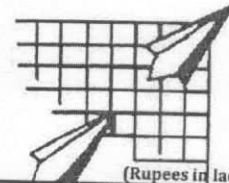


HARDOLI PAPER MILLS LTD.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rupees in lacs)

| Particulars | Quarter ended | Quarter ended | Quarter ended | Yearly |
|---|--------------------------|--------------------------|--------------------------|-----------------------|
| | 30.06.2017 Un-audited | 31.03.2017 Un-Audited | 30.06.2016 Un-audited | 31.03.2017 Audited |
| 1 Income from Operation | | | | |
| a) Net Sales / Income from operation | 2,202.21 | 1,715.37 | 1,861.38 | 6,593.72 |
| b) Other Operating Income | - | 100.63 | 1.93 | 108.53 |
| Total income from operation | 2,202.21 | 1,816.00 | 1,863.31 | 6,702.25 |
| 2 | | | | |
| a) Cost of Material consumed | 1,438.94 | 1,142.32 | 1,281.54 | 4,549.04 |
| b) Purchase of stock in trade | | | | |
| c) change in inventory of finished goods and WIP | (48.42) | 43.87 | -7.95 | 21.43 |
| d) Employee Benefit Expenses | 40.00 | 50.63 | 40.56 | 162.23 |
| e) Depreciation and Amortisation Expenses | 41.16 | 41.92 | 40.65 | 164.63 |
| f) Power & Fuel Consumed | 267.00 | 201.92 | 275.09 | 1,029.96 |
| g) Other Expenses | 230.09 | 274.26 | 170.75 | 648.85 |
| | 1,968.77 | 1,754.92 | 1,800.64 | 6,576.13 |
| 3 Profit / (Loss) from operation (1) minus (2) | 233.44 | 61.08 | 62.67 | 126.12 |
| 4 Other Income | 0.07 | 9.97 | 0.77 | 11.23 |
| 5 Profit / Loss from ordinary business (3) + (4) | 233.51 | 71.05 | 63.44 | 137.36 |
| 6 Finance cost | 39.16 | 25.44 | 57.14 | 188.85 |
| 7 Profit / (Loss) from Ordinary Activities (5)-(6) | 194.35 | 45.61 | 6.30 | -51.49 |
| 8 Extra-Ordinary Item | | | | |
| 9 Profit / (Loss) from Ordinary Activities (7)-(8) | 194.35 | 45.61 | 6.30 | -51.49 |
| 10 Tax Expenses | | | | |
| Provision for Tax | | | | |
| Provision for Deferred Tax | | -14.90 | | -14.90 |
| 11 Profit / (Loss) from Ordinary Activities after tax (9)-(10) | 194.35 | 60.51 | 6.30 | -36.59 |
| 12 Net Profit / (Loss) for the Period (11-12) | 194.35 | 60.51 | 6.30 | -36.59 |
| 13 Paid up Equity Capital (Face Value Re 10/-) | 269.23 | 269.23 | 269.23 | 269.23 |
| 14 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | 613.87 |
| 15 Earning Per Share (before Extra-Ordinary item-not annalised) | | | | |
| a) Basic | 7.22 | 2.25 | 0.23 | -1.36 |
| d) Diluted | 7.22 | 2.25 | 0.23 | -1.36 |
| 16 Earing Per Share (after Extra-Ordinary item-not annalised) | | | | |
| a) Basic | 7.22 | 2.25 | 0.23 | -1.36 |
| d) Diluted | 7.22 | 2.25 | 0.23 | -1.36 |
| Part 2 | | | | |
| A PARTICULARS OF SHAREHOLDINGS | | | | |
| 1 Public Shareholding | 18,61,695 | 18,61,695 | 18,61,695 | 18,61,695 |
| Percentage of Shareholding | 69.15 | 69.15 | 69.15 | 69.15 |
| 2 Promoter and Promoter Group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| * Number of Shares | | | | |
| * Percentage of holding(% of Total Promoter Holding) | | | | |
| * Percentage of holding (% of Total Share capital) | | | | |
| b) Non-Encumbered | | | | |
| * Number of Shares | 8,30,570 | 8,30,570 | 8,30,570 | 8,30,570 |
| * Percentage of holding(% of Total Promoter Holding) | 100.00 | 100.00 | 100.00 | 100.00 |
| * Percentage of holding (% of Total Share capital) | 30.85 | 30.85 | 30.85 | 30.85 |
| B INVESTOR COMPLIANT | | | | |
| 1 Pending at the beginging of the Quarter | Nil | Nil | Nil | Nil |
| 2 Received during Quarter | Nil | Nil | Nil | Nil |
| 3 Disposed of during Quarter | Nil | Nil | Nil | Nil |
| 4 Remaining unresolved during Quarter | Nil | Nil | Nil | Nil |



WORKS : 42 KM., NAGPUR-AMRAVATI ROAD, VILLAGE HARDOLI, DIST. NAGPUR. PH. 07112-202636


Notes

- 1 The above Standalone results were reviewed by the Committee and approved by the Board of Director at their meeting held on 31-07-2017. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
- 2 The Accounting Standard (AS-17) relating to segment wise reporting is not applicable as the Company operate in one segment.
- 3 The Company has paid remuneration in excess of the prescribed limits and is awaiting approval. Pending approval, the said has been classified under Advances as the monies are lying in trust with the Directors.
- 4 Pursuant to the Notice dated 02 January 2017, the Company chose to get Listed on Metropolitan Stock Exchange of India and a listing application has been made on 07 January 2017. The same is under process.
- 5 The Deferred Tax and Current tax will be reviewed at the year end.
- 6 The figures for last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the current financial year.
- 7 The Standalone Financial Results are prepared as per applicable accounting standards notified under Companies (Accounting Standard) Rules, 2014.
- 8 The figures for corresponding periods have been regrouped, wherever applicable, to make them comparable.

Date : 31 July 2017
Place : Nagpur



HARDOLI PAPER MILLS LTD.


Joint Managing Director
(Anilkumar M. Lakhotiya)